PRESS RELEASE
21.01.2026

Directorate of Enforcement (ED), Shillong Sub Zonal Office has filed Supplementary Prosecution Complaint (SPC) before the Hon'ble Special Court (PMLA), Shillong against 13 accused persons, including Neeraj Kumar Gupta, his associated companies and other associates namely Naveen Kumar Gupta, Umesh Garg and Nitin Bharti, in the case of **Pearlvine International** on 16.01.2026 under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED initiated investigation on the basis of FIR registered by CID, Meghalaya Police based on a complaint by RBI, Shillong and Charge Sheet under various S ections of IPC, 1860 against the persons involved in the Ponzi scam perpetuated under the name of Pearlvine International, operated through the website www.pearlvine.com. It collected a minimum of Rs. 2,250 as membership fees and ran a Ponzi scheme in India during its operations i.e. year 2018 to March 2023. During this period, several seminars were organized all around the country soliciting membership and popularizing its benefits. At one point of time in 2022, Pearlvine International claimed a membership of 80 Lakh members in India and abroad. Investigation revealed that the total Proceeds of Crime (POC) collected in the name of Pearlvine International (www.pearlvine.com) is Rs.1,575 Crore and at least Rs. 395.35 Crore have been defrauded.

Supplementary Prosecution Complaint alleges that Neeraj Kumar Gupta had purchased the said website domain www.pearlvine.com on 28.11.2015 through accused Parvesh Saroha and operated till its closure in 2023. He was the mastermind of Ponzi scheme and he had exclusive control over the Pearlvine website backend, user credentials and Digital Point allocations and members across India operated under his instructions. He also conducted several seminars of Pearlvine International in India as well as in Thailand for promoting the Ponzi scheme.

As per Supplementary Prosecution Complaint, during the Crime period, he generated proceeds of crime out of Ponzi scheme and acquired several properties worth Rs. 60.88 Crore (approx.), by way of layering the said money through his controlled companies namely M/s Speedwell IT solutions Pvt. Ltd., M/s Shreehans Arts and Creations Pvt. Ltd. and M/s Shreehans Developments and Constructions Pvt. Ltd.

ED has already filed the main Prosecution Complaint on 23.10.2024, wherein Parvesh Saroha, along with Sony Chyrmang and Khroborme Chyrmang, who were found to be promoting the said Ponzi scheme in the State of Meghalaya, has been arrayed as accused persons and the cognizance has been taken. The case is under trial.

The total value of assets attached by the ED in the case to date stands at Rs. 54.98 Crore. The attached assets comprise immovable and movable properties belonging to Neeraj Kumar Gupta, his associated companies & individuals, namely Naveen Kumar Gupta, Umesh Garg, Bhavesh Garg, Nitin Bharti, Lokesh Sharma and others.

Further investigation is under progress.